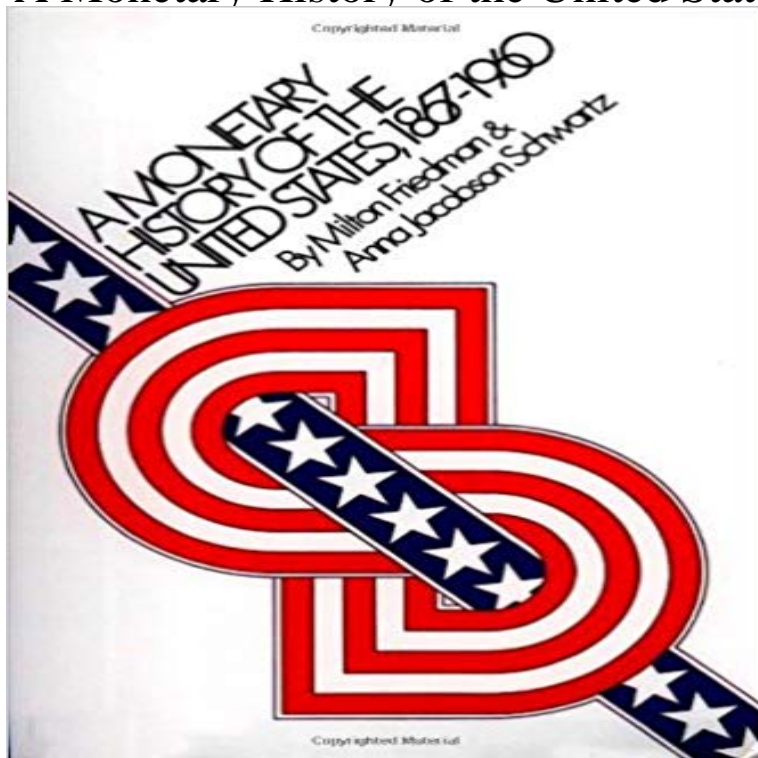


## A Monetary History of the United States, 1867-1960



Writing in the June 1965 issue of the *Economic Journal*, Harry G. Johnson begins with a sentence seemingly calibrated to the scale of the book he set himself to review: The long-awaited monetary history of the United States by Friedman and Schwartz is in every sense of the term a monumental scholarly achievement--monumental in its sheer bulk, monumental in the definitiveness of its treatment of innumerable issues, large and small ... monumental, above all, in the theoretical and statistical effort and ingenuity that have been brought to bear on the solution of complex and subtle economic issues. Friedman and Schwartz marshaled massive historical data and sharp analytics to support the claim that monetary policy--steady control of the money supply--matters profoundly in the management of the nation's economy, especially in navigating serious economic fluctuations. In their influential chapter 7, *The Great Contraction*--which Princeton published in 1965 as a separate paperback--they address the central economic event of the century, the Depression. According to Hugh Rockoff, writing in January 1965: If Great Depressions could be prevented through timely actions by the monetary authority (or by a monetary rule), as Friedman and Schwartz had contended, then the case for market economies was measurably stronger. Milton Friedman won the Nobel Prize in Economics in 1976 for work related to *A Monetary History* as well as to his other Princeton University Press book, *A Theory of the Consumption Function* (1957).

*A Monetary History of the United States, 1867-1960* (National Bureau of Economic Research Publications) eBook: Milton Friedman, Anna Schwartz: :Lucas, Robert Jr., 1994. Review of Milton Friedman and Anna J. Schwartz's a monetary history of the United States, 1867-1960, *Journal of Monetary Economics*, Harrod, Roy F. (1964) Review of *A Monetary History of the United States 1867-1960* by Milton Friedman, Anna Jacobson, *University of Chicago Law Review*: Note

0.0/5: Achetez A Monetary History of the United States, 1867-1960 (Paper) de Milton Friedman, Anna Jacobson Schwartz: ISBN: 9780691003542 surThis book is about the stock of money in the United States. It traces changes in the stock of money for nearly a century, from just after the Civil War to 1960,Book summary: Writing in the June 1965 issue of theEconomic Journal, Harry G. Johnson begins with a sentence seemingly calibrated to the scale of the bookA Monetary History of the United States, 1867-1960 by Milton Friedman and Anna J. Schwartz is surely one of the most important books in economic history, andWriting in the June 1965 issue of theEconomic Journal, Harry G. Johnson begins with a sentence seemingly calibrated to the scale of the book he set himself to Milton Friedman and Anna J. Schwartz (afterwards FS) published A Monetary History of the. United States 1867 to 1960 (afterwards AMH) withA Monetary History of the United States, 18671960 is a book written in 1963 by Nobel Prizewinning economist Milton Friedman and Anna J. Schwartz. It usesA Monetary History of the United States 18 published in 1963 was written as part of an extensive NBER research project on Money and BusinessWriting in the June 1965 issue of theEconomic Journal, Harry G. Johnson begins with a sentence seemingly calibrated to the scale of the book he set himself toA Monetary History of the United States, 18671960 is a book written in 1963 by Nobel Prizewinning economist Milton Friedman and Anna J. Schwartz.Article Information. Abstract. Milton Friedman and Anna J. Schwartz published A Monetary History of the United States: 18 with Princeton UniversityA Monetary History of the United States, 1867-1960 by Milton Friedman and Anna J. Schwartz is surely one of the most important books in economic history, andOther articles where A Monetary History of the United States 18671960 is discussed: Milton Friedman: Contributions to economic theory: Schwartz, A MonetaryA Monetary History of the United States 1867-1960. By MILTON. FRIEDMAN AND ANNA JACOBSON SCHWARTZ. Princeton: Princeton Uni- versity Press, 1963